12.00 NOON

MR.CHAIRMAN: Papers to the laid on the Table.

PAPERS LAID ON THE TABLE

Notifications of the Ministry of Finance

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): Sir, I lay on the Table a copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue) under section 296 of the Income tax Act, 1961, together with Explanatory Memoranda on the Notifications:—

(1) S.O. 847 (E), dated the 1st June, 2006, specifying the Jeevan Akshay-III Plan of the Life Insurance Corporation of India, as the annuity plans for the purposes of the clause (xii) of sub-section (2) of section 80-C of the Income tax Act, 1961,

(2) S.O. 848 (E), dated the 1st June, 2006, publishing the Income tax (Fifth Amendment) Rules, 2006.

(3) S.O. 963 (E), dated the 29th June, 2006, notifying the bonds to be issued by the National Highways Authority of India (NHAI) during the financial year, 2006-07 as "long-term specified asset" for the purpose of section 54EC of the Income-tax, Act, 1961.

(4) S.O. 964 (E), dated the 29th June, 2006, notifying the bonds to be issued by the Rural Electrification Corporation Limited during the financial year, 2006-07 as "long-term specified asset" for the purpose of section 54EC of the Income-tax, Act, 1961. [Placed in Library for (1) to (4). *See* No. L.T. 4510/06]

Notifications of the Ministry of Finance

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): Sir, I lay on the Table:

I. A copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue), under section 159 of the Customs Act, 1962, together with Explanatory Memoranda on the Notifications:—

(1) G.S.R. 257 (E) dated the 28th April, 2006, publishing Notification No. 38/2006-Customs; amending G.S.R. 499 (E), dated the 22nd July, 2005, so as to increase margin of preference (MOP) from 10% to 25%; and G.S.R. 500 (E) dated the 22nd July, 2005, so as to increase margin of preference (MOP) from 5% to 10%.

(2) S.O. 721 (E) dated the 16th May, 2006, publishing Notification No. 51/2006-Customs (N.T.), dated the 16th May, 2006, amending S.O. 748 (E), dated the 3rd August, 2001, so as to revise the Tariff Value on Palm Oils, Palmoleins, Crude Soyabean Oil an Brass Scrap (all grades), based on international prices.

(3) G.S.R. 310 (E) dated the 24th May, 2006, publishing Notification No. 47/2006— Customs, dated the 24th May, 2006, amending G.S.R. 118 (E) dated the 1st March, 2002, so as to exempt all items of equipment for National Automotive Testing and Research and Development Infrastructure Projects (NATRIP) from customs duty and countervailing duty (CVD).

(4) G.S.R. 316 (E) dated the 26th May, 2006, publishing Notification No. 49/2006 - Customs, dated the 26th May, 2006, amending G.S.R. 118 (E) dated the 1st March, 2002, so as to relax the eligibility criteria for mega power projects located in the States of Jammu and Kashmir, Assam, Arunachal Pradesh, Meghalaya, Mizoram, Manipur, Tripura, Nagaland and Sikkim from 1000 MW to 700 MW for thermal power plants and from 500 MW to 350 MW for hydel power plants so as to extend customs duty and CVD exemption for such projects.

(5) S.O. 817 (E) dated the 26th May, 2006, publishing Notification No. 60/2006-Customs (N.T.), dated the 26th May, 2006, laying down the rate of exchange for conversion of certain foreign currencies into Indian currency or *vice-versa* for purpose of assessment of import under Section 14 of the Customs Act, 1962.

(6) S.O. 818 (E) dated the 26th May, 2006, publishing Notification No. 61/2006-Customs (N.T.), dated the 26th May, 2006, laying down the rate of exchange for conversion of certain foreign currencies into Indian currency or *vice-versa* for purpose of assessment of export under Section 14 of the Customs Act, 1962.

(7) G.S.R. 330 (E) dated the 31st May, 2006, publishing Notification No. 53/2006 - Customs, dated the 31st May, 2006, amending G.S.R. 118 (E) dated the 1st March, 2006, so as to prescribe confessional rate of customs duty @17.5% on food preparations.

(8) S.O. 830 (E) dated the 31st May, 2006, publishing Notification No. 62/2006-Customs (N.T.), dated the 31st May, 2006, amending S.O. 748 (E), dated the 3rd August, 2001, so as to revise the Tariff Value on Palm Oils, Palmoleins, Crude Soyabean Oil and Brass Scrap (all grades), based on international prices.

(9) G.S.R. 343 (E) dated the 6th June, 2006, publishing Notification No. 55/2006 - Customs, dated the 6th June, 2006, extending the benefit of 5% concessional customs duty on newsprint falling under Chapter 48, with width not leass than 34.92 cm, or one side not less than 34.92 cm and other side exceeding 15cm in the unfold state.

(10) G.S.R. 364 (E) dated the 14th June, 2006, publishing Notification No. 59/2006 - Customs, dated the 14th June, 2006, amending G.S.R. 118 (E) dated the 1st March, 2006, so as to reduce effective rates of customs duty on Motor spirit commonly known as petrol and High Speed Diesel (HSD) from 10% to 7.5%.

(11) G.S.R. 367 (E) dated the 15th June, 2006, publishing Notification No. 60/2006 - Customs, dated the 15th June, 2006, amending G.S.R. 118 (E) dated the 1st March, 2006, so as to change the description of the item at Sl. No. (10) of list 5 annexed to the Notification from "UV resin-142/Ribbon matrix" to "UV resin-1 and 2/Ribbon matrix".

(12) S.O. 912 (E) dated the 15th June, 2006, publishing Notification No. 66/2006-Customs (N.T.), dated the 15th June, 2006, amending S.O. 748 (E) dated the 3rd August, 2001, so as to revise the Tariff Value on Palm Oils, Palmoleins, Crude Soyabean Oil and Brass Scrap (all grades), based on international prices.

(13) G.S.R. 380 (E) dated the 26th June, 2006, publishing Notification No. 64/2006 - Customs, dated the 26th June, 2006, amending G.S.R. 291 (E) dated the 23rd July, 1996, so as to extend validity of customs duties exemption on specified goods imported by authorized work centers of LCAP from 30th June, 2006 to 27th March, 2010.

(14) S.O. 952 (E) dated the 27th June, 2006, publishing Notification No. 72/2006-Customs (N.T.), dated the 27th June, 2006, laying

down the rate of exchange for conversion of certain foreign currencies into Indian currency or *vice-versa* for purpose of assessment of import under Section 14 of the Customs Act, 1962.

(15) S.O. 953 (E) dated the 27th June, 2006, publishing Notification No. 73/2006-Customs (N.T.), dated the 27th June, 2006, laying down the rate of exchange for conversion of certain foreign currencies into Indian currency or *vice-versa* for purpose of assessment of export under Section 14 of the Customs Act, 1962.

(16) G.S.R. 392 (E) dated the 30th June, 2006, publishing the Baggage (Amendment) Rules, 2006.

(17) G.S.R. 393 (E) dated the 30th June, 2006, publishing Notification No. 67/2006 - Customs, dated the 30th June, 2006, prescribing preferential rates for goods except those covered in India's sensitive list and appended to the Notification as Annexure-I and Annexure-II.

(18) G.S.R. 394 (E) dated the 30th June, 2006, publishing Notification No. 68/2006 - Customs, dated the 30th June, 2006, extending concessions on speficied textile tariff lines.

(19) G.S.R. 395 (E) dated the 30th June, 2006, Publishing Notification No. 69/2006 - Customs, dated the 30th June, 2006, amending G.S.R. 805 (E) dated the 1st September, 1989, G.S.R. 582 (E) dated the 10th August, 1999, G.S.R. 178 (E), dated the 1st March, 2000 and G.S.R. 497 (E), dated the 22nd July, 2005 so as to prevent simultaneous availment of concessions under SAFTA and other international agreements like the Global System of Trade Preferences (GSTP), Indo-Sri Lanka Free Trade Agreements (ISLAFTA), South Asian Preferential Trading Agreement (SAPTA) and Bangkok Agreement.

(20) S.O. 982 (E) dated the 30th June, 2006, publishing Notification No. 74/2006-Customs (N.T.), dated the 30th June, 2006, so as to revise the Tariff Value on Palm Oils, Palmoleins, Crude Soyabean Oil and Brass Scrap (all grades), based on international prices.

(21) G.S.R. 407 (E) dated the 6th July, 2006, publishing Notification No. 71/2006 - Customs, dated the 6th July, 2006, amending G.S.R. 118 (E) dated the 1st March, 2002, so as to exempt customs duty and CV duty on naphtha when imported by Ratnagiri Gas and Power Private Limited (RGPPL).

[Placed in Library for (1) to (21). *See* No. L.T. 4514/06]

II. A copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue) under sub-section (7) of section 9A of the Customs Tariff Act, 1975, together with Explanatory Memoranda on the Notifications:—

(1) G.S.R. 308/24 (E) dated the 6th May, 2006, publishing Notification No. 45/2006 - Customs, dated the 24th May, 2006, seeking to impose final anti-dumping duty on specified viscose filament yarn originating in or exported from the People's Republic of China and Ukraine.

(2) G.S.R. 309 (E), dated the 24th May, 2006, publishing Notification No. 46/2006 - Customs, dated the 24th May, 2006, amending G.S.R. 294 (E) dated the 23rd July, 1996, so as to notify the National Automotive Testing and Research and Development Infrastructure Project (NATRIP) as a project for assessment, under the project import scheme.

[Placed in Library for (1) to (2). *See* No. L.T. 4515/06]

(3) G.S.R. 315 (E), dated the 26th May, 2006, publishing Notification No. 48/2006 - Customs, dated the 26th May, 2006 prescribing applied rates of customs duty on certain specified woolen fabrics so as to ensure that specific component of customs duty is in conformity with the current WTO bindings.

[Placed in Library. *See* No. L.T. 4514/06]

(4) G.S.R. 320 (E), dated the 29th May, 2006, publishing Notification No. 50/2006 - Customs, dated the 29th May, 2006, seeking to extend the final anti-dumping duty up to the 13th day of June, 2007, on imports of white Cement originating in, or exported from the United Arab Emirates (UAE) and Iran, pending the results of the sun set review investigations being conducted by the Directorate General of Anti-dumping and Allied duties.

(5) G.S.R. 321 (E), dated the 29th May, 2006, publishing Notification No. 51/2006 - Customs, dated the 29th May, 2006, seeking to extend the final anti-dumping duty on Zinc Oxide, originating in or exported from the People's Republic of China, pending the outcome of the sun set review investigations by the Designated Authority.

(6) G.S.R. 329 (E), dated the 31st May, 2006, publishing Notification No. 52/2006 - Customs, dated the 31st May, 2006, imposing provisional anti-dumping duty on specified silk fabrics originating in or exported from the People's Republic of China for a period of six months.

(7) G.S.R. 342 (E), dated the 6th June, 2006, publishing Notification No. 54/2006 - Customs, dated the 6th June, 2006, imposing provisional anti-dumping duty on Saccharin, originating in, or exported from the People's Republic of China.

(8) G.S.R. 351 (E), dated the 7th June, 2006, publishing Notification No. 56/2006 - Customs, dated the 7th June, 2006, exempting primary products specified at Sl. No. 1 to 13 of Section IV of the Protocol to the Indo-Nepal Treaty of Trade from whole of the additional duty of customs leviable thereon under sub-section (5) of section 3 of the Customs Tariff Act, 1975.

[Placed in Library for (4) to (18). *See* No. L.T. 4515/06]

(9) G.S.R. 353 (E), dated the 8th June, 2006, publishing Notification No. 57/2006 - Customs, dated the 8th June, 2006, amending G.S.R. 118 (E) dated the 1st March, 2002, so as to exempt pulses, when imported through customs ports having capacity to handle bulk imports.

[Placed in Library. *See* No. L.T.. 4514/06]

(10) G.S.R. 359 (E), dated the 9th June, 2006, publishing Notification No. 58/2006 - Customs, dated the 9th June, 2006 imposing final anti-dumping duty on Aniline originating in, or exported from Japan and the United States of America, at the rates recommended by the Designated Authority in review findings.

(11) G.S.R. 368 (E), dated the 15th June, 2006, publishing Notification

No. 61/2006 - Customs, dated the 15th June, 2006, imposing final anti-dumping duty on Metronidazole originating in, or exported from the People's Republic of China, at the rates recommended by the Designated Authority in the review findings.

(12) G.S.R. 384 (E), dated the 27th June, 2006, publishing Notification No. 65/2006 - Customs, dated the 27th June, 2006, extending the imposition of final anti-dumping duty on Hexamine, originating in, or exported from Saudi Arabia and Russia, pending the outcome of the sun set review investigations by the Designated Authority.

(13) G.S.R. 409 (E), dated the 10th July, 2006, publishing Notification No. 72/2006 - Customs, dated the 10th July, 2006, amending G.S.R. 891 (E) dated the 14th November, 2003, so as to continue the levy of anti-dumping duty on imports of Caustic Soda originating in, or exported from the Chinese Taipei, Indonesia and European Union (excluding France).

[Placed in Library for (10) to (13). *See* No. L.T. 4515/06]

(14) G.S.R. 415 (E), dated the 11th July, 2006, publishing Notification No. 16/2006 - Central Excise (N.T.), dated the 11th July, 2006, amending G.S.R. 113 (E) dated the 1st March, 2006, so as to extend retail sale price based assessment of excise duty under section 4A of the Central Excise Act, 1944 to Jarda scented tobacco falling under tariff item 24039930 and prescribe an abatement of 50% from the retail sale price for the purpose of arriving at the assessable value for excise duty purposes.

[Placed in Library. *See* No. L.T. 4513/06]

III. A copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue), under sub-section (2) of section 38 of the Central Excise Act, 1944, together with Explanatory Memoranda on the Notifications:—

(1) G.S.R. 313 (E), dated the 25th May, 2006, amending G.S.R. 96 (E) dated the 1st March, 2006 extending the concessional rate of 16% excise duty to CNG and LPG driven passenger vehicles, of length upto 4000 mm and engine capacity upto 1200 cc.

(2) G.S.R. 318 (E), dated the 29th May, 2006, publishing Notification No. 11/2006-Central Excise (N.T.), dated the 29th May, 2006, amending G.S.R. 113 (E) dated the 1st March, 2006, so as to prescribe the percentages of abatement under section 4A of the Central Excise Act, 1944, for levy of central excise duty in respect of parts, components and assemblies of automobiles, plant growth regulator, and toothbrush.

[Placed in Library for (1) and (2). *See* No. L.T. 4513/06]

(3) G.S.R. 319 (E), dated the 31st May, 2006, publishing Notification No. 12/2006-Central Excise (N.T.), dated the 29th May, 2006, appointing the 1st day of June, 2006, as the date on which the provisions of clause (b) of section 66 of the Finance Act, 2000, shall come into force.

[Placed in Library. *See* No. L.T. 4519/06]

(4) G.S.R. 344 (E), dated the 6th June, 2006, publishing Notification No. 33/2006-Central Excise, dated the 6th June, 2006, amending G.S.R. 95(E), dated the 1st March, 2006, so as to exempt pruners from excise duty.

(5) G.S.R. 369 (E), dated the 19th June, 2006, publishing Notification No. 15/2006-Central Excise (N.T.), dated the 19th June, 2006, issued under section 11C of the Central Excise Act, 1944, providing that no excise duty would be leviable on (i) food preparations falling under tariff item 2106 90 99 not cleared in sealed containers, and (ii) waters falling under tariff item 2201 90 90 not cleared in sealed containers, cleared during the period 01.03.2006 to 03.05.2006.

(6) G.S.R. 375 (E) dated the 21st June, 2006, publishing Notification No. 35/2006-Central Excise, dated the 21st June, 2006, amending G.S.R. 94(E), dated the 1st March, 2006, so as to substitute Chapter No. 48 for the sub-heading 4801 00.

[Placed in Library For (4) to (6). *See* No. L.T. 4513/06]

IV. A copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue) under sub-section (4) of section 94 of the Finance Act, 1994, together with Explanatory Memoranda on the Notifications:—

(1) G.S.R. 300 (E), dated the 23rd May, 2006, publishing Notification No. 21/2000-Service Tax, dated the 23rd May, 2006, amending G.S.R. 115 (E), dated the 1st March, 2006 substituting certain words in the said Notification.

(2) G.S.R. 328 (E), dated the 31st May, 2006, publishing Notification No. 22/2006-Service Tax, dated the 31st May, 2006, seeking to exempt from the levy of Service Tax, all taxable services on which the Reserve Bank of India is liable to pay service tax.

(3) G.S.R. 339 (E), dated the 2nd June, 2006, publishing Notification No. 23/2006-Service Tax, dated the 2nd June, 2006, amending G.S.R. 115 (E), dated the 1st March, 2006, so as to exempt the levy of Service Tax on 30 per cent of the gross amount charged by the service provider in respect of the taxable service of business auxiliary service in relation to production or processing of parts and accessories used in the manufacture of cycles, cycle rickshaws and hand-operated sewing machines, for or on behalf of, the client.

(4) G.S.R. 383 (E), dated the 2nd June, 2006, publishing the Service Tax Determination of Value (Amendment) Rules, 2006. [Placed in Library For (1) to (4). *See* No. L.T. 4518/06]

I. Notifications of the Ministry of Finance

II. Annual Reports (2005-06) on the working and activities together with Accounts and Auditor's Report of various Banks.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): Sir, I lay on the Table:

I. A copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Economic Affairs), under sub-section (3) of section 21 of the Coinage Act, 1906:—

(1) G.S.R. 22 (E), dated the 19th January, 2006, publishing the Coinage of the Hundred Rupees and Five Rupees coined in honour of "MAHATMA BASAVESHWARA" Rules, 2006.

(2) G.S.R. 55 (E), dated the 10th February, 2006, publishing the Coinage of the Hundred Rupees and Five Rupees coined to